

# PERSONAL OVERDRAFT AGAINST FIXED DEPOSIT

## OVERVIEW

A revolving credit facility secured against Fixed Deposit held with BSI-UAE

## FEATURES

- Quick approval and simple documentation
- Available to both salaried and self employed persons
- Avail Overdraft facility up to 90% of Fixed Deposit denominated in AED and held with BSI-UAE
- Interest is charged on the utilized amount for usage period.
- Credit facility can be renewed annually, subject to terms and conditions.
- Applicable Interest rate is Fixed Deposit rate + 3% p.a

## ELIGIBILITY CRITERIA

- Applicant(s) to have banking relationship with BSI-UAE
- Minimum age to be 21 years.
- Evidence of regular monthly income / salary.

## DOCUMENTS REQUIRED

- Fixed deposit to be held and pledged with BSI-UAE
- Personal Overdraft Application Form
- Valid passport, residence visa and Emirates ID
- Iranian National Card / Shanasnameh in case of Iranian National

### Note:

- Final approval of your Overdraft facility is subject to BSI-UAE credit policies, Complete Documentations and satisfactory AECB report.
- Terms and conditions shall apply.

For more information and suggestions / complaints kindly visit our website: [www.banksaderat.ae](http://www.banksaderat.ae) or contact over email [businesscare@bsi.co.ae](mailto:businesscare@bsi.co.ae) or Tel +9714 6035267

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